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力勁科技集團有限公司

L.K. Technology Holdings Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 558)

**RESIGNATION OF EXECUTIVE DIRECTOR
AND CHIEF EXECUTIVE OFFICER; AND
APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board announces that:-

- (1) Mr. Cao Yang has resigned as executive director and chief executive officer of the Company with effect from 1 April 2016; and
- (2) Mr. Chung Yuk Ming has been appointed as chief executive officer of the Company with effect from 1 April 2016.

RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER

The board of directors (the “Board”) of L.K. Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) announces that Mr. Cao Yang (“Mr. Cao”) has resigned as executive director and chief executive officer of the Company with effect from 1 April 2016 to pursue personal goals.

Mr. Cao has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Cao for his invaluable contribution to the Group during his term of office.

APPOINTMENT OF CHIEF EXECUTIVE OFFICER

The Board announces that Mr. Chung Yuk Ming (“Mr. Chung”) has been appointed as chief executive officer of the Company with effect from 1 April 2016.

Mr. Chung, aged 68, was previously an executive director of the Company from September 2004 until March 2014. He acts as Consultant to the Group for the period from April 2014 to March 2016. Mr. Chung has over 35 years of extensive experience in the manufacturing field. Mr. Chung holds a master’s degree in Business Administration from the University of Macau. He is a fellow member of the Hong Kong Institute of Directors.

Mr. Chung has entered into a service contract with the Company where he is entitled to a monthly salary of HK\$125,000. Mr. Chung's appointment and remuneration have been recommended by the Nomination Committee and Remuneration Committee of the Company and approved by the Board with reference to his duties and responsibilities, experience and involvement. The contract is terminable by either Mr. Chung or the Company giving three months' written notice or by payment in lieu of notice to the other party.

Save as disclosed above, Mr. Chung has no relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chung is interested in 2,000,000 shares in the Company within the meaning of Part XV of the Securities and Futures Ordinance. Mr. Chung is currently an independent non-executive director of Yan Tat Group Holdings Limited (Stock code: 1480), a company listed on The Stock Exchange of Hong Kong Limited.

Save as disclosed above, there is no other information related to Mr. Chung that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and there are no other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its warmest welcome to Mr. Chung for his new appointment in the Company.

By order of the Board
L.K. Technology Holdings Limited
Wong Kin Ming
Company Secretary

Hong Kong, 30 March 2016

As at the date of this announcement, the executive directors are Ms. Chong Siw Yin, Mr. Cao Yang, Mr. Liu Zhuo Ming, Mr. Tse Siu Sze and Mr. Wang Xinliang, the non-executive director is Ms. Han Jie; the independent non-executive directors are Dr. Low Seow Chay, Dr. Lui Ming Wah, SBS, JP and, Mr. Tsang Yiu Keung, Paul.